Introduced by Assembly Member Fletcher

February 23, 2012

An act to amend Section 20090 of the Government Code, relating to public employees' retirement.

LEGISLATIVE COUNSEL'S DIGEST

AB 1942, as introduced, Fletcher. Public Employees' Retirement System: Board of Administration.

The Public Employees' Retirement Law vests the Board of Administration of the Public Employees' Retirement System with the management and control of the Public Employees' Retirement System. Existing law specifies the membership of the board, including the Controller, Treasurer, and one member of the State Personnel Board.

This bill would make technical, nonsubstantive changes to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 20090 of the Government Code is 2 amended to read:
- 3 20090. The Board of Administration of the Public Employees'
- 4 Retirement System is continued in existence. It consists of:
- 5 (a) One member of the State Personnel Board, selected by, and
- 6 serving at the pleasure of, the State Personnel Board.
- 7 (b) The Director of the Department of Personnel Administration.

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1 (c) The Controller.

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- 2 (d) The State Treasurer.
 - (e) An official of a life insurer and an elected official of a contracting agency, appointed by the Governor.
 - (f) One person representing the public, appointed jointly by the Speaker of the Assembly and the Senate Committee on Rules.
 - (g) Six members elected under the supervision of the board as follows:
 - (1) Two members elected by the members of this system from the membership thereof.
 - (2) A member elected by the active state members of this system from the state membership thereof.
 - (3) A member elected by and from the active local members of this system who are employees of a school district or a county superintendent of schools.
 - (4) A member elected by and from the active local members of this system other than those who are employees of a school district or a county superintendent of schools.
- 19 (5) A member elected by and from the retired members of this 20 system.